

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and includes all charges and commissions levied by banks. The publication of these rates is to promote transparency in the pricing and provision of banking services. These rates are also available on the website of the Central Bank of Nigeria



Average Deposit and Lending rates as at 29-01-2010

S/N	NAME OF BANK	Deposit			Lending Rate																			
		Demand Deposit	Savings Deposit	Time Deposit	Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing		Real Estate & Const		General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
		Ave.Int Rate	Ave.Int Rate	Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank	2.00	3-5	8-13	17.00	24.00	17.50	24.00	17.50	24.00	17.00	24.00	19.00	24.00	18.00	24.00	14.00	24.00	18.00	24.00	20.00	24.00	19.00	24.00
2	Afribank Nigeria	0.67	3.00	13.00	18.00	23.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	25.00	19.00	24.00	19.00	25.00	19.00	25.00	19.00	24.00
3	Diamond Bank	0.65	3.00	13.60	14.00	19.00	20.00	25.00	20.00	25.00	20.00	25.00	20.00	25.00	20.00	25.00	20.00	25.00	20.00	25.00	20.00	25.00	20.00	25.00
4	Ecobank Nigeria	0.01	3.00	13.50	n/a	n/a	18.00	22.00	19.00	22.00	14.00	20.00	18.00	21.50	18.00	25.00	16.00	22.00	18.00	25.00	16.00	###	18.00	20.00
5	Equitorial Trust Bank	2.00	6.00	15.50	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00
6	Fidelity Bank	2.00	4.00	14.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00	19.00	23.00
7	First Bank of Nigeria	-	3.00	10.21	8.00	22.00	22.00	24.25	22.00	24.25	22.00	24.25	22.00	23.25	22.00	24.25	22.00	24.25	22.00	24.25	22.00	24.25	22.00	23.25
8	FCMB	0.14	2.09	12.00	17.00	22.00	17.00	23.50	17.00	23.50	17.00	22.50	17.00	23.00	17.00	26.50	17.00	22.50	17.00	22.00	17.00	23.00	17.00	23.00
9	FINBANK	0.25	4.00	14.50	14.00	24.75	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.50	21.00	28.00	21.00	24.00	21.00	24.00	18.00	25.00	21.00	25.00
10	Guaranty Trust Bank	n/a	3.50	12.23	16.00	17.00	18.00	22.00	18.00	22.00	19.00	22.00	19.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	18.00	22.00	n/a	22.00
11	Stanbic IBTC Bank	0.88	2.19	12.85	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00	17.00	22.00
12	Intercontinental Bank	-	0.50	12.21	22.00	25.00	18.00	25.00	18.00	25.00	n/a	n/a	22.00	25.00	22.00	28.00	9.50	9.50	18.00	25.00	22.00	28.00	22.00	25.00
13	Citi Bank Nigeria	0.75	1.50	10.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	-	-	18.00	22.00	18.00	22.00	-	-
14	Oceanic Bank	0.25	3.00	4-17	25.00	27.00	25.00	27.00	16.50	27.00	16.50	27.00	25.00	27.00	20.13	27.00	17.00	24.00	16.35	27.00	25.00	30.00	25.00	27.00
15	Bank PHB	0.60	1.50	10.20	4.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00
16	Skye Bank	2.00	3.00	13.36	14.00	14.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00
17	Spring Bank	-	3.00	12.30	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00
18	Standard Chartered Bank	0.5	3	8.25	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00	19.00	21.00
19	Sterling Bank	1.03	4.49	14.42	19.00	22.00	20.00	24.00	20.00	24.00	20.00	23.00	20.00	24.00	20.00	25.00	20.00	25.00	20.00	24.00	20.00	24.00	20.00	22.00
20	Union Bank	n/a	n/a	2-13.75	17.00	19.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00
21	United Bank for Africa	1.47	2.96	12.85	8.00	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00
22	Unity Bank	1.00	4-5	3-15.75	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00
23	Wema Bank	2.00	3.00	12.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	23.00	18.00	22.00	18.00	23.00	18.00	22.00	18.00	22.00
24	Zenith Bank	0-2	0-2	14.00	18.75	22.00	15.00	22.00	15.00	22.00	16.00	22.00	13.00	22.00	19.00	22.00	17.50	22.00	17.00	22.00	12.00	20.00	19.00	22.00